



Eco-Business

**SUSTAINABILITY
REPORT 2023-2024**



Established in 2009, Eco-Business is Asia Pacific's leading business intelligence organisation dedicated to sustainable development and ESG performance.

OUR MARKET PRESENCE: MANILA, KUALA LUMPUR, JAKARTA, BANGKOK, HONG KONG, BEIJING, AND LONDON.

We publish high quality, trusted information to a senior audience around the world on business and policy developments. We are the only organisation in the region with a news, advisory and innovation business that spans across the entire sustainability ecosystem.

Our award-winning news platform delivers high quality trusted content

to a senior audience around the world, while our ESG Intelligence team provides affordable advisory and training services to a wide range of organisations. MNCs, SMEs, governments, multilateral institutes and civic society organisations across the world tap on our suite of thought leadership services across multimedia platforms, as well as advisory services, training and development.

We also match capital to the best innovations that solve specific sustainability challenges and accelerate the time it takes for ideas to reach commercial markets.

We are headquartered in Singapore, with a presence in Beijing, Hong Kong, Manila, Kuala Lumpur and Jakarta, and correspondents in major cities around the world.

OUR MISSION AND COMMITMENT

Our mission is rooted in our identity as a sustainable social enterprise. We advocate for sustainable development with a truly global readership, while maintaining a strong editorial focus on the Asia Pacific region. We own and create influential thought leadership platforms that inform policymaking, encourage corporate responsibility, and support multi-stakeholder partnerships.

As a catalyst for sustainability in the region, we leverage on our unique combination of news, advisory, and innovation services to accelerate the transition towards a more sustainable future.

This commitment aims to amplify the voices of businesses, governments, NGOs, research institutions, and think tanks — providing them with platforms to share insights, best practices, and solutions to the world's most pressing sustainability challenges.

Through our growing social media presence, we are also committed to helping our partners reach wider audiences, stimulate meaningful debate, and drive action on sustainable development.

In 2019, we deepened our impact by establishing EB Impact, a non-profit organisation dedicated to delivering training and capacity-building programmes that advance the United Nations Sustainable Development Goals (SDGs) in the Asia Pacific region. Eco-Business proudly supports EB Impact, formally committing to donate the equivalent of at least 5 per cent of our time each year through pro-bono services, bolstering its mission and that of its partners.

At Eco-Business, sustainability is not just our coverage—it is our core. It defines our values, guides our strategy, and shapes our future.



Carbon neutral

Eco-Business has been carbon neutral since 2017. For our 2023 - 2024 measured footprint, including Scope 3 categories such as travel, events, and leased-space and energy use, we have purchased verified carbon credits that fund renewable energy projects in Vietnam and efficient cookstoves in China.

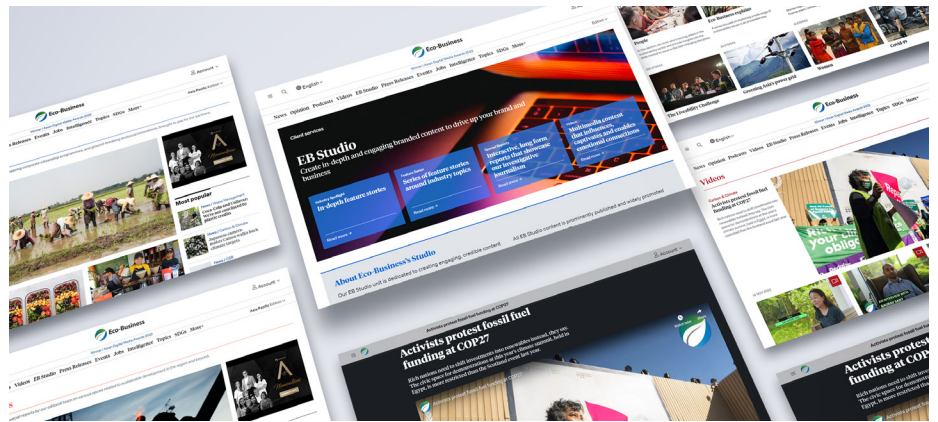


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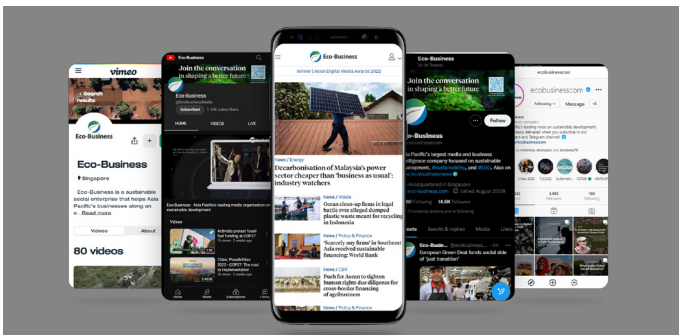
OUR BUSINESS

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ECO-BUSINESS.COM
NEWS & MEDIA



ESG INTELLIGENCE
RESEARCH, ADVISORY & TRAINING



INNOVATION
PROGRAMMES & EVENTS

PURPOSEFUL JOURNALISM

Eco-Business delivers editorial excellence on sustainable development content. Our journalism and sustainability initiatives have been recognised by international and regional organisations for outstanding work. We have also been carbon neutral since 2017.



Eco-Business has achieved
B Corp Certification since 2023

Asian Digital Media Awards 2024, World Association of Newspapers and News Publishers (WAN-IFRA)



Best Newsletter (Gold) &
Best Sponsored Content Campaign (Silver)

Society of Publishers Asia
(SOPA) 2024 Awards



Excellence in Explanatory Reporting
(Decoding Sustainable Finance)

Asian Digital Media Awards 2022, World Association of Newspapers and News Publishers (WAN-IFRA)



Digital Media Awards
ASIA 2022

Best News Website or Mobile Service

Asian Digital Media Awards 2021, World Association of Newspapers and News Publishers (WAN-IFRA)



Best project for news literacy

Winner of The Peak Power List 2020
The Edge, which recognises movers and shakers in a specific industry



Artic Awakening Semi-Finalists
at the London Eco Film Festival 2020



Asian Digital Media Awards 2020, World Association of Newspapers and News Publishers (WAN-IFRA)



Best native advertising
/ branded content



Best use of online video
(including VR)

WAN IFRA 2019



Best news website

Adventure Uncovered Film Festival
2018 for From Asia to Antarctica



Wild Jackson awards 2018 for
From Asia to Antarctica

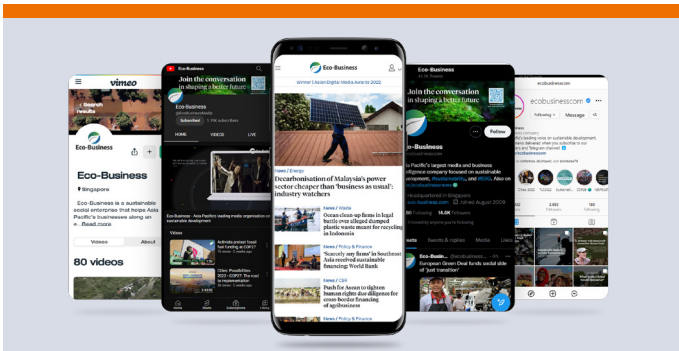


Asia Environmental
Awards 2013



Best media organisations,
journalists and photographers

SERVICES AT A GLANCE



ADVERTISING AND MARKETING

Eco-Business's well established and highly engaged online media channels help position your brands and business.



ESG INTELLIGENCE

Our ESG Intelligence unit provides research, advisory and training solutions for corporates, NGOs and governments.



EB STUDIO

The EB Studio is dedicated to creating engaging, credible content across multimedia platforms in collaboration with our brand partners throughout the region.



PROGRAMMES

Our suite of thought leadership platforms is designed to reach your targeted audience and enable you to achieve your desired objectives.

ABOUT THIS REPORT

Eco-Business Pte. Ltd. is registered in Singapore, with a subsidiary in Malaysia (Eco-Business Malaysia Sdn. Bhd).

The scope of this report covers our headquarters in Singapore, as well as our regional operations. This includes our teams based in Malaysia, Philippines, Hong Kong, Indonesia and China between October 2023 - September 2024.



Our core business activities

Our core business activities include editorial, events, advertising solutions, research, advisory and training.



Structure of this report

This report references the United Nations Sustainable Development Goals, as well as the Global Reporting Initiatives (GRI) approach to impact materiality.

Our material topics are guided by a double-materiality approach, in which we consider the impact of our wide range of stakeholders, as well as the financial materiality of our company. For this, we have referenced IFRS Sustainability Accounting Standards Board (SASB)'s sector disclosure guidance.

Eco-Business's environmental reporting was completed with the assistance and support of Unravel Carbon.

Eco-Business's financial year cycle is from October to September each year. This report reflects our activities from 1 October 2023 to 30 September 2024.

For questions about Eco-Business's sustainability efforts, contact us at intelligence@eco-business.com.

OUR EVOLUTION

● TODAY

● 2022

Sustainable development and ESG performance

Established trusted ESG platform with global reach

- Focused on growing full-service spectrum across media and advisory
- Launching premium subscription model to enhance revenue growth and target higher profitability

● 2018

Sustainable development and ESG advisory

Increased reach and capabilities

- Larger flagship events
- Consulting research, media and ESG training capabilities
- Innovation platform for sustainability start-ups

● 2015

Paris Agreement milestone and adoption of UN SDGs Rise of the sustainability agenda

Expanded products & services

- Branded content
- Event marketing
- Events and industry dialogues
- Market research
- Self-publishing services

● 2010

Asia's first news platform for sustainability

Launched 2009, incorporated 2010

- Journalism on climate, sustainability, CSR, business and policy issue in Asia
- Advertising and marketing revenue.

Global developments

Eco-Business

STAKEHOLDER ENGAGEMENT

Eco-Business has been conducting the Eco-Business Readers Survey to understand our reader profiles and preferences since 2017.

This is an important study to inform us of important market trends and reader attitudes and satisfaction levels. We also conduct regular feedback surveys after our events. Internally, our organization

has two feedback mechanisms – the annual appraisal as well as our Employee Engagement Survey.

Both surveys are mandatory for completion by our full-time staff and are designed to enable our staff to share their views on their individual performance, as well as provide feedback to the senior management on ways to

improve organisational performance. We are aware that as we expand as a company, policies and practices will help strengthen our internal systems and practices. In 2023, we established our Employee Handbook, detailing our Employee and Business Code of Conduct, Training and Development support as well as Employee Benefits for our full-time staff.

Stakeholder	Engagement	Issues of impact
Employees	Annual feedback survey	- Workplace well-being - Career development - Systems and processes
Readers	- Bi-annual readership survey - Subscriber survey	- Credible and trusted sources of sustainability news and views - Combating greenwashing - Asia-focused
Event delegates and training participants	- Post-event feedback form - Social media platforms (e.g. LinkedIn, Instagram)	- High-impact knowledge-sharing - Networking and collaboration for communities across the region - Practical ESG skill development - Sustainable event management
Clients	- Regular meetings - Feedback interviews	- ESG thought leadership and brand alignment - Data-driven market intelligence - Solutions in sustainability communications
Government	- Regular meetings - Feedback interviews	- Policy influence and advocacy - Public-private collaboration - Transparency and accountability

MATERIAL FACTORS

Materiality guides an organization's focus and prioritization on the most significant sustainability issues that not only impacts on the business, but also its ability to impact the community and environment in which it operates in.

We are guided by the knowledge gathered from our stakeholder engagement exercises, including our interactions with investors and advisory board members.



Topic	Description	Performance indicators
Climate action and decarbonisation	Eco-Business as a media and intelligence platform leads in driving the discourse on Asia's climate challenges and energy transition developments as a voice of influence. As an organisation, Eco-Business should also lead by example in reducing its own carbon footprint where possible.	1. Number of people trained and upskilled on ESG performance 2. % reduction in operational carbon footprint
Sustainable and ethical content	To produce content that drives real world impact, while upholding environment and social responsibilities to ensure credibility.	1. Number of thought leadership events and training sessions held in Asia 2. Engagement level from readers
Media pluralism	Eco-Business focuses on ensuring we accommodate a diversity of voices, perspectives and ownership in the content produced across our platform. This include voices from underserved communities, SMEs, and from the grassroots.	1. Number of articles and content featuring diversified voices 2. Featuring young changemakers across ASEAN
Data integrity and transparency	To ensure the personal information of our users is protected, as well as in the accuracy, reliability and openness of Eco-Business content and reporting in order to maintain stakeholder trust and inform key policy and decision-making across Asia's sustainability sector.	1. Establishment of policies and practices in data management

OUTREACH & IMPACT

Many of the world's leading organisations use Eco-Business's well-established and highly-engaged media channels to drive up their brands and businesses.

Our readership base comprises senior management and sustainability professionals around the globe who rely on us as a trusted source of ESG information and news.

Site statistics

Our readership has been increasing steadily from 2021 to 2024, we have now almost 2 million unique readers and over 6 million page views per year.



> Readership growth

2022

1.5M
users / year

3.5M
views / year

2023

1.72M
users / year

5.6M
views / year

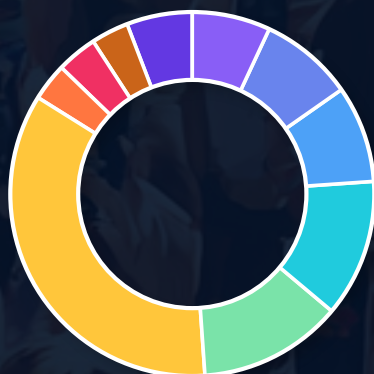
2024

1.8M
users / year

5.8M
views / year

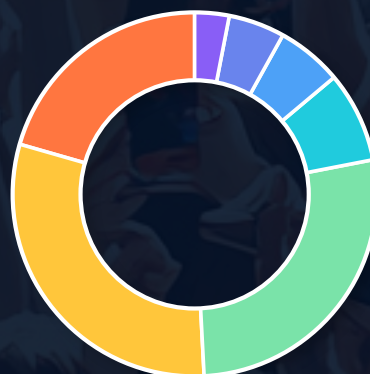
READERSHIP

> Top visitor countries



- United Kingdom (7%)
- India (8.5%)
- The Philippines (8.5%)
- Australia (12.3%)
- United States of America (12.7%)
- Singapore (35%)
- Germany (3.4%)
- Hong Kong (3.5%)
- China (3.5%)
- Malaysia (5.7%)

> Seniority



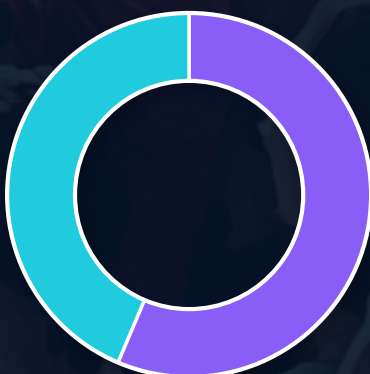
- Founder (3.1%)
- Vice President (5.2%)
- President (5.8%)
- CEO (7.9%)
- Manager (27.2%)
- Director (30.5%)
- Others (20.3%)

> Industry



- Solar(16.8%)
- Banking/financial services (9.8%)
- Agriculture, fishing and food (9.5%)
- Professional services/ consulting (9.5%)
- Government (7.2%)
- Education and training (16.1%)
- Charity and non-profit (9.2%)
- Manufacturing (7.7%)
- Media/publishing (7.4%)
- Construction (6.9%)

> Gender



- Female(56.6%)
- Male (43.4%)

PROGRESSING THE SUSTAINABLE DEVELOPMENT GOALS

Our editorial content and programmes are designed to help drive progress in Asia towards achieving the 17 Sustainable Development Goals (SDGs). The table below lists our key programmes that supported the UN SDGs.

OUR KEY PROGRAMMES									
	UCFS 2024 ^{*1}	TLC 2023 ^{*2}	A-List 2023 ^{*3}	Cities 2023 ^{*4}	ASFN in Asia 2024 ^{*5}	ESG IB ^{*6}	ESGS: ABS ^{*7}	SESG Focus 2024 ^{*8}	Wasted 2024 ^{*9}
SDG 1									
SDG 2									
SDG 3									
SDG 4									
SDG 5									
SDG 6									
SDG 7									
SDG 8									
SDG 9									
SDG 10									
SDG 11									
SDG 12									
SDG 13									
SDG 14									
SDG 15									
SDG 16									
SDG 17									

1 Unlocking Capital for Sustainability 2024

2 The Liveability Challenge 2023

3 Sustainability Leadership A-List 2023

4 Cities: Possibilities 2023

5 Advancing sustainable finance for nature in Asia 2024

6 ESG Intelligence Briefings

7 ESG and Sustainability: A Business Strategy

8 Sharpening the ESG Focus 2024

9 Wasted Screening 2024

OUR PROGRAMMES

Programmes and events play a critical part of our outreach and advocacy efforts towards the awareness and adoption of sustainable development.

We run 4 flagship events each year focused on different aspects of sustainability in the region:



A-LIST AWARDS 2024

The Eco-Business A-List is an annual recognition programme that honours sustainability leaders in the region, celebrating individuals who have made significant positive impacts in their businesses and industries over the past year.



UNLOCKING CAPITAL FOR SUSTAINABILITY

Unlocking Capital for Sustainability is an annual flagship event organised by Eco-Business in partnership with the UN Environment Programme, focusing on sustainable finance in the Asia-Pacific region. It brings together high-level decision-makers from finance, business, government, and civil society to discuss initiatives that mobilise capital markets for sustainable development. In 2024, Eco-Business organised Unlocking Capital for Sustainability in five countries across Asia: Indonesia, Malaysia, Thailand, the Philippines, with the main summit in Singapore.



THE LIVEABILITY CHALLENGE

Presented by Temasek Foundation and organised by Eco-Business, The Liveability Challenge (TLC) is Asia's largest sustainability solutions platform – a global crowdsourcing competition that discovers and funds disruptive climate technologies.



CITIES: POSSIBILITIES

Cities: Possibilities is a premier sustainable cities event organised by Eco-Business that convenes high-level decision-makers from the built environment, finance, and infrastructure sectors. The 2023 edition, themed 'Taking stock. Raising Ambition', convened stakeholders across all segments of society to spotlight solutions for low-carbon and resilient cities, with a focus on infrastructure, circularity, food, energy, water, and mobility.



ECO-BUSINESS ESG INTELLIGENCE

As a trusted authority on ESG matters, Eco-Business has an established track record of delivering capacity building workshops and masterclasses for organisations on a wide range of sustainability issues.

Over the course of the year, our team has helped more than xx businesses keep their pulse on ESG trends, upskill their employees, and effectively respond to the rapidly evolving business landscape to maintain their competitive advantages.

Our research and advisory arm has also worked with clients to publish policy briefs and whitepapers on topics such as sustainable data centres and driving plastic circularity in the region.



SPOTLIGHTS FROM THE YEAR:

A KEYSTONE INITIATIVE

ESG and Sustainability in Asia: A Business Strategy is a two-day capacity-building programme led by Eco-Business for Asia's business leaders. Endorsed by the Singapore government, Singapore-registered companies qualify for 70% subsidy from 2023-2025.

Further appointed in 2024 to deliver Foundations of Sustainability to 1,500 public officers.



SHARPENING THE ESG FOCUS 2024

Sharpening the ESG Focus 2024 is a yearly full-day masterclass organised by Eco-Business, equipping business leaders and sustainability professionals with insights into the evolving ESG landscape in Asia.



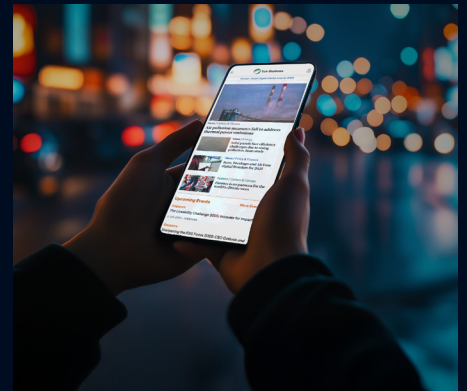
NEWS THAT IMPACTS

As an influential news and intelligence organisation in the region, Eco-Business brings to the fore comprehensive and international climate content that engages a targeted pool of stakeholders. This section highlights the ways in which our content has influenced positive practices and change towards minimising our collective footprint.

From 2023 to 2024, media coverage included critical targets such as how

climate featured on critical electoral campaigns, the evolving language of climate delay, and the energy transition in Asia.

Through our efforts in publishing news stories, thought leadership pieces, as well as through our Programmes and Intelligence platform, we aim to empower and inform our stakeholders in their efforts to reduce their environmental impact.



English

Eco-Business

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News • Industry Spotlight

Could hyperscale data centres be the key to achieving round-the-clock clean power in Asia?

While there is potential for clean energy to one day power Asia Pacific, high costs and the intermittent nature of renewables stand as barriers in the way. Businesses, especially in the tech sector, must channel efforts towards solutions that provide round-the-clock clean energy.



In its 'Powering a Clean Energy Future' report, hyperscale data centre company AirTrunk looked at existing gaps that need to be overcome to achieve a decarbonised future in Asia Pacific. Image: AirTrunk

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English

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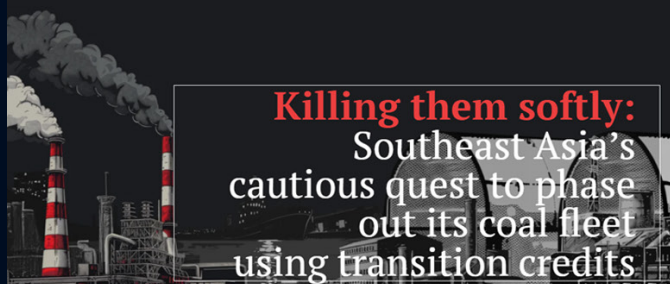
Managing Asia's healthcare waste and emissions remains challenging amid increasing climate risks

With the global healthcare industry now responsible for 5 per cent of carbon emissions, more needs to be done to minimise waste – especially in light of Asia's ageing population and increasing climate risks jeopardising health.



Roughly 70 per cent of healthcare emissions originate from the supply chain alone. This includes the production of medical supplies and pharmaceuticals, waste such as personal protective equipment, and disposable tools like syringes. Image: Global Environment Facility/Flickr

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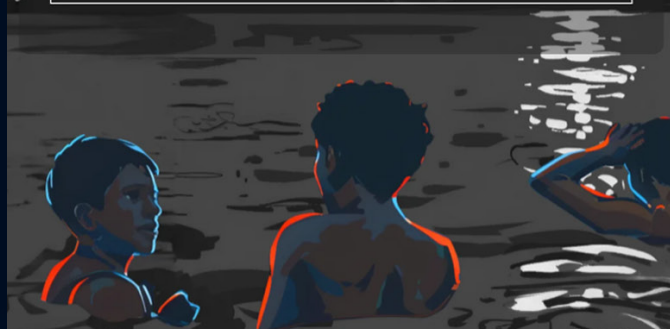
Killing them softly: Southeast Asia's cautious quest to phase out its coal fleet using transition credits

By Hannah Alcosseba Fernandez and Gabrielle See
Visuals by Phillip Amiotte | Photos by George Baid

14 August 2024

Putting Bato West is a quiet seaside town in the province of Batangas, Philippines.

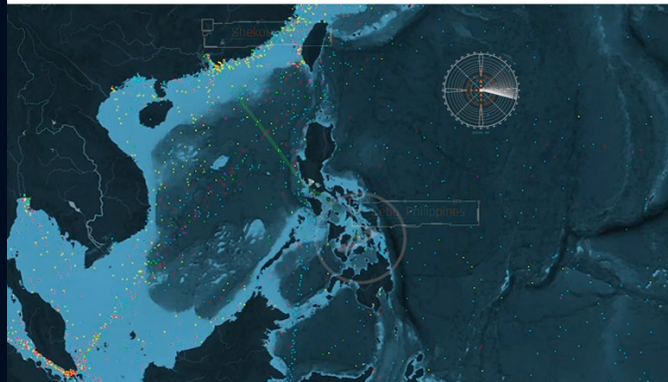
Home to about 4,000 residents, it is also where a 246-megawatt coal-fired facility can be found.



The consensus on ending coal might be increasingly clear, but the logistics around how to retire entire fossil fuel fleets in a way that makes financial sense are not.

Up until last year, the most promising financing mechanism for snuffing out coal plants prematurely – an inherently uneconomical endeavour – had been concessional capital from governments, multilateral development banks or philanthropic donors. In resource-strapped Southeast Asia, there are added complexities as young coal fleets which are expected to operate for decades risk becoming stranded assets if they are retired early.

Put simply, early coal retirement, at its first principle, is the removal of productive assets which are still generating value for stakeholders, explained Dion Camangon, a senior public-private



A cargo of cellphones from the port of Shekou, China will take about five days to travel to Cebu, Philippines.



The delivery will result in more than two million kilograms of carbon emissions, enough to power 300 homes for one year.

Are Asia's shipowners doing enough to cut greenhouse gas emissions?

ECO-BUSINESS ENVIRONMENTAL IMPACT REPORTING

As responsible stewards towards the environment, Eco-Business recognises that all our activities will have an environmental impact. Through a comprehensive review of our operational activities, we have identified that the most significant contributions to our environmental footprint stem primarily from our events.

Our flagship and thought-leadership events, integral to our central mission of driving dialogue and action towards sustainable development.

SUMMARY OF OUR TOTAL EMISSIONS IN 2023-2024

When we published our first sustainability report in 2022, we began our environmental impact measuring with our most carbon-intensive activity, business air travel.

Since then, we have broadened the type of emissions tracked to employee commute, office and operations.

Most significantly, we have started to measure emissions produced from our various events, recognising the increasing scale and frequency of our events over the last year. From 2024 onwards, we intend to use 2023 as our base year for the purpose of referencing emissions reductions.

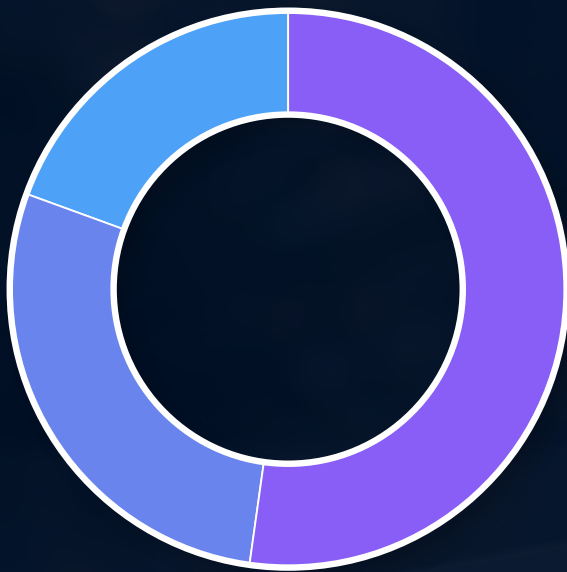
We measure our emission across our operations in Singapore and Malaysia, and our events in Singapore, Malaysia, Philippines, and Indonesia.

Summary of emissions



*Only Business Air Travel was measured in 2022

➤ Top contributing activities by GHG emissions



- Participant's travel (20.00)
- Business travel (10.7)
- Employee commute (7.4)

Our top contributing activities in the reporting year amount to travel-related emissions. As a convenor for stakeholders from across the region for capacity-building and forums on sustainable development, a significant number of our participants travel from other countries and cities.

Beyond participant travel, our employees' business travel forms a significant part of our total measured emissions. This primarily involves regional travel for the execution of our diverse portfolio of events, including our flagship conferences, forums, and training programmes.

Eco-Business has been operating on a hybrid work arrangement since 2021, with the Singapore and Malaysia team working from home 60% of the time. Eco-Business had 22 employees across the region during the time of the reporting period.





For more information about our
products and services,
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